



FW: New Mexico Governor's race

Tue, Oct 12, 2010 at 8:20 AM

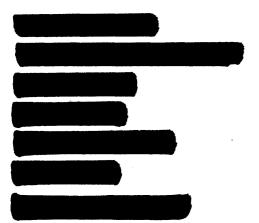
From:

Sent: Monday, October 11, 2010 10:59 PM

To:

Subject: FW: New Mexico Governor's race

this was received by a client of mine who forwarded it to me. The implication is Martinez supports predatory pay day loans, and according to Stratton will veto legislation to control these lenders. Maybe your consultants can make something of it.



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From: Stratton, Hal [mailto: <u>HStratton@BHFS.com</u>]

Sent: Sunday, October 03, 2010 11:19 PM

Subject: New Mexico Governor's race

Gentlemen:

As you know we have a governor's race on here in New Mexico. The Democrat, Diane Denish, is out to end consumer lending. The Republican, Susana Martinez, we are assured is not for ending or further limiting consumer lending. Fortunately, Susana is ahead and is going to win.

We are having a meet and greet event for Susana on October 20, at the Albuquerque Country Club. We would welcome having you there if it is of interest. I've included articles and the invite along with my complete contact information.

Hal

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4 attachments

- BHFSDOCS-#1451545-v1-Susana_Martinez_ABQ_Country_Club_10_20_10.PDF
- BHFSDOCS-#1451016-v1-ABQ_Journal_Denish_Martinez_Payday_Loans_9_22_10.PDF 49K
- BHFSDOCS-#1453405-v1-ABQ_Journal_Martinez_Pushing__Magic_Number__10_3_10.DOC 28K
- BHFSDOCS-#1451096-v1-WSJ_Martinez_Hispanic_Republicans_9_25_10.DOC 137K

The Honorable Hal Stratton and the Honorable Mickey Barnett cordially invite you to a luncheon honoring

SUSANA MARTINEZ

Candidate for Governor of New Mexico

Wednesday, October 20th 12:00 PM- 1:00 PM

Albuquerque Country Club 601 Laguna Blvd SW ◆ Albuquerque, NM

Please R.S.V.P to Ashley at 505-974-1396 or RSVP@susana2010.com

Paid for by Susana Martinez for Governor, Anna Emerick-Biad, Treasurer.



Contribution Form

I/we would like to attend the	e event:\$2,500\$1,000\$500\$250 Other \$
I/We are unable to attend bu	it would like to contribute:\$1,000\$500Other \$
Name:	
Company (if corporate contribution).	
Address:	
City, State & Zip:	
Telephone:	Email Address:
Employer:	Occupation:
*Contributor's name, address, and occupa-	tion are required by State Law
Please Make Checks Payable to:	"Susana Martinez for Governor"
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Paid for by Susana Martinez for Governor, Anna Emerick-Biad, Treasurer.

Payday Lending Industry Holds Fundraiser for Martinez Yesterday

An email from payday lending industry backers Hal Stratton and Mickey Barnett drew donors by saying, "As you know we have a governor's race on here in New Mexico. The Democrat, Diane Denish, is out to end consumer lending. The Republican, Susana Martinez, we are assured is not for ending or further limiting consumer lending." Both Stratton and Barnett worked to kill the state's interest rate caps on predatory loans in the late 1980s. Barnett then went on to work as a lobbyist for the payday lending industry, just as Diane was fighting for legislation to restrict payday lending. Martinez will not protect New Mexico families from predatory payday lenders, she is not on the side of New Mexico families.

Payday Lending Advocates Hal Stratton And Mickey Barnett Hosted A Martinez Fundraiser

Hal Stratton And Mickey Barnett Held A Fundraiser For Susana Martinez. According to an invitation, "The Honorable Hal Stratton and the Honorable Mickey Barnett cordially invite you to a luncheon honoring Susana Martinez candidate for Governor." The event was October 20th at the Albuquerque Country Club. [Susana Martinez Fundraising Invitation, 10/20/10]

Hal Stratton Sent Out An Email Invitation To His October 20th Event, In His Email He Said Martinez Supported Predatory Lenders. On October 3, 2010, Martinez supporter Hal Stratton sent out an email containing an invitation to an October 20th fundraiser with Susana Martinez. In an email he wrote, "Gentlemen: As you know we have a governor's race on here in New Mexico. The Democrat, Diane Denish, is out to end consumer lending. The Republican, Susana Martinez, we are assured is not for ending or further limiting consumer lending. Fortunately, Susana is ahead and is going to win. We are having a meet and greet event for Susana on October 20, at the Albuquerque Country Club. We would welcome having you there if it is of interest. I've included articles and the invite along with my complete contact information. Hal" [Hal Stratton, Email, 10/3/10]

Hal Stratton And Mickey Barnett Have Been Long-Time Advocates For The Payday Loan Industry

Late 1980s: Hal Stratton And Mickey Barnett Introduced Legislation That Led To A Repeal Of The State's Interest Rates Caps. According to the Santa Fe New Mexican, "New Mexico and most other states did have usury laws until the early late 1970s and 1980s, when many of those measures were repealed. That was at a time when the prime rate, the interest rate banks charge their best customers for loans, went up above 20 percent. That situation essentially resulted in a drying up of small consumer loans, said Hal Stratton, a former state Republican representative and attorney general. He is now in private law practice in Albuquerque. Stratton, along with another Republican representative, Mickey Barnett, introduced legislation that led to a repeal of the state's interest rates caps." [Santa Fe New Mexican, 11/19/95]

According to the Santa Fe New Mexican, "Representatives of the payday-loan industry have argued in the Legislature this year that their stores provide jobs for New Mexico. While consumer advocates have questioned the quality of those jobs, there's no dispute that payday loans have been an employment boon for one group: lobbyists. According to a list provided by Lt. Gov. Diane Denish's office, 11 people -- considered by some a who's who of New Mexico lobbyists -- are working on behalf of House Bill 65, a payday-loan bill, sponsored by Rep. Patty Lundstrom, D-Gallup...Among the lobbyists working for the bill are former lawmakers, including House Speaker Raymond Sanchez, who represents Cottonwood Financial Ltd.; former Rep. Joe Thompson, who represents Community Financial Services Association; and Mickey

Barnett, a former Republican National committeeman and former state senator who represents New Mexico Independent

Financial Services Association." [Santa Fe New Mexican, 3/6/05]

Denish's Office Issued A List Of Payday Loan Lobbyists Who Worked In Opposition To Substantive Regulation.